

**Motor Insurance**

Insurance Product Information Document



Company: Tradex Insurance Company Limited

Tradex Insurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (202917) which is registered in the UK.

This document provides a summary of the cover, exclusions and restrictions. The full terms and conditions of the contract can be found in the policy wording and should be read in conjunction with your Policy Wording, Policy Schedule, Certificate and Statement of Fact to ensure you understand.

**What is this type of insurance?**

**Insenture Private Car** - Motor Insurance policies provide the level of cover you are required, by law, to have to drive your vehicle on the road. This Third Party Fire and Theft policy also provides cover for damage to your vehicle following a fire or theft.

 <p><b>What is insured?</b></p> <ul style="list-style-type: none"> <li>✓ Loss of or damage to your vehicles caused by fire, lightning, explosion, theft or attempted theft</li> <li>✓ Unlimited cover for death or injury to other people</li> <li>✓ Damage to third party vehicles or property up to £2,000,000</li> <li>✓ Medical expenses for occupants of the vehicle up to £250 per occupant limited to £1,000 per accident</li> <li>✓ Hotel expenses cover up to £250</li> <li>✓ New vehicle replacement if you have owned your car from new and it is deemed a total loss or stolen within 12 months &amp; the mileage is under 10,000</li> <li>✓ Lock &amp; key replacement up to £500</li> <li>✓ Cover for up to 10% of the value of the vehicle for accessories and in vehicle equipment</li> </ul>	 <p><b>What is not Insured?</b></p> <ul style="list-style-type: none"> <li>✗ Loss of or damage to your vehicle caused by accidental damage, malicious damage or vandalism.</li> <li>✗ Driving without a valid licence or not complying with its restrictions</li> <li>✗ Theft or attempted theft by any person with access to the keys</li> <li>✗ Driving under the influence of alcohol or drugs (including those medically prescribed)</li> <li>✗ Drivers not named on the policy</li> <li>✗ Any injury, loss or damage while a vehicle is being used for purposes other than as described on your Certificate of Insurance</li> <li>✗ Any loss or damage as a result of war, terrorism, nuclear contamination, riot or earthquake</li> <li>✗ Loss or damage from wear and tear, electrical or mechanical breakdown</li> <li>✗ Any injury, loss or damage as a result of racing or track events</li> <li>✗ Any loss or damage caused by wrong fuel being put into a vehicle</li> </ul>
<p><b>Optional Extensions</b></p>	<p><b>Optional Covers</b></p>
<p>European &amp; foreign use for trips more than 45 days or outside the territorial limits.</p> <p>Cars kept in the territorial limits for more than 45 days.</p>	<p>Protected No Claims Bonus.</p>



### Are there any restrictions on cover?

- ! For loss or damage claims, the most we will pay is the market value of your car at the time of loss.
- ! Policy excesses will apply in the event of a claim.
- ! Personal effects cover is subject to a £50 excess.
- ! Fraudulent or false claims will not be covered and we reserve the right to avoid your policy.
- ! Failure to use all reasonable means to safeguard your vehicle and your passengers at all times.

#### Optional Covers

- ! Protecting your no claims bonus allows one fault claim within a policy year without affecting your no claim bonus.



### Where am I covered?

- ✓ You are covered in the United Kingdom, the Channel Islands and the Isle of Man.
- ✓ Minimum compulsory insurance is provided for EU countries.
- ✓ As long as you tell us before you travel, we will also provide cover equivalent to this policy for up to 45 days in EU Countries.



### What are my obligations?

- You must take reasonable care to provide complete and accurate answers to questions we ask when you take out, make changes to, and renew our policy.
- You must tell us as soon as reasonably possible if any of the details you have told us change.
- You should take reasonable steps to protect your vehicle(s) and contents and to keep it in a roadworthy condition.
- You must tell us within 48 hours of any event which may result in a claim.
- In the event of a claim, you must provide us with your full cooperation.
- You pay the premium.
- You comply with the terms and conditions of the policy.

When we are notified of a change, we will tell you if this affects your policy. For example, we may amend the terms of your policy or require you to pay an additional premium.

**Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation/avoidance of your policy.**



### When and how do I pay?

For full details of when and how to pay, you should contact your broker.



### When does the cover start and end?

This insurance covers up to a 12-month period and the dates of cover are specified in your policy schedule.



### How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker. After the fourteen (14) day cooling off period, provided you have not made a claim, you will be entitled to a refund of any premium paid, subject to a deduction for any time for which you have been covered and the administrative cost of providing the insurance.

If you want to cancel after this period you may be entitled to a refund but not if a claim has been made or there has been an incident which may give rise to a claim.